



Kelly Creek Project, Alaska

2011 Exploration Program

November 2011

Management & Board of Directors

Charles Chebry, B.Sc., CMA

President, CEO, & Director

Over 20 years experience in senior management with public companies including: Olympia Financial, Kivalliq Energy, Kaminak Gold, Happy Creek Minerals, Argonaut Exploration and North Country Gold.

Sean Mager, B.Comm.

CFO & Director

Over 20 years experience in senior management and governance of private and public companies including: North Country Gold, Niblack Mineral Development, Brilliant Mining and Kaminak Gold.

Dr. Travis Hudson, Ph. D.

Chief Geologist

Over 24 years experience as a geologist working in Alaska and was part of the exploration team that discovered Kelly Creek in 1982. Dr. Hudson acts as the Qualified Person for Cedar Mountain Exploration.

Anthony Huston, B.Comm.

VP, Business Development & Director

Over 18 years experience in senior management and finance with private and public companies in the bio-tech, technology and resource sectors.

John Williamson, P.Geol.

Director

Over 25 years experience in senior management with mining companies including: North Country Gold, Niblack Mineral Development, Kaminak Gold, Brilliant Mining and co-founder of Discovery Group.

Peter Kleespies, M.Sc., P. Geol.

Director

Over 23 years experience as a professional geologist with both senior and junior mining companies including: BHP Minerals Canada, Metallic Resources, Miramar Mining and VP Exploration of North Country Gold.

John Robins, P.Geol.

Advisor

Over 25 years experience in senior management with mining companies including: North Country Gold, Kaminak Gold, Kivalliq Energy and co-founder of Discovery Group.

Leveraging the Power of Discovery

Cedar Mountain is a member of the Discovery Group of mineral exploration companies whose principals have been investing in mineral exploration in North America for over 25 years. During the last 10 years, Discovery Group companies have invested over \$250 million in exploration.

Share Structure

As of October 20, 2011

SYMBOL: EXCHANGE	CED: TSX – V
SHARES ISSUED	53.3 M
FULLY DILUTED	82.1 M
OPTIONS	5.0 M
WARRANTS	23.9 M

5.5M @ \$ 0.30 Expires 7/9/12 / 17.4M @ \$ 0.35 Expires 3/8/13*

Insider Ownership ~ 22% of shares

*Exercise price increases to \$0.45 after 3/8/12 to expiry

Alaska

- Second largest gold producing region in North America
 - ❖ 40.3M troy ounces of gold from 1880 to 2008
- Pro-mining jurisdiction
- Largely unexplored with high potential for discovery
- Currently home to 4 major producing gold mines



Alaska's Major Gold Deposits

- **Livengood** (International Tower Hill)
 - ❖ 2011 M&I Reserves: 933 Moz @ 0.55 g/t
 - ❖ In pre-feasibility stage
- **Fort Knox Mine** (Kinross Gold)
 - ❖ In production for 16 years; 2010 production of 349,729 oz Au (at \$550/oz cost)
 - ❖ 2010 P&P Reserves: 253 Mt @ 0.44 g/t for 3.58Moz
- **Pogo Mine** (Sumitomo Affiliates)
 - ❖ In production for 5 years; 2008 production of 347,000 oz Au
 - ❖ 2008 P&P Reserves of 2.9Moz @ 15.2 g/t
- **Donlin Creek Project** (Novagold/Barrick JV)
 - ❖ 2009 P&P Reserves of 33.6Moz @ 2.2 g/t
- **Pebble Project** (Northern Dynasty/Anglo American JV)
 - ❖ 2009 M&I Resource of 66.9Moz @ 0.35 g/t (plus 0.76% Cu)



Seward Peninsula

- Non-glaciated area with minimal overburden
- Gentle sloping topography means lower drilling costs & easy accessibility
- Located 145 km north of Nome, host to the 1899 gold rush



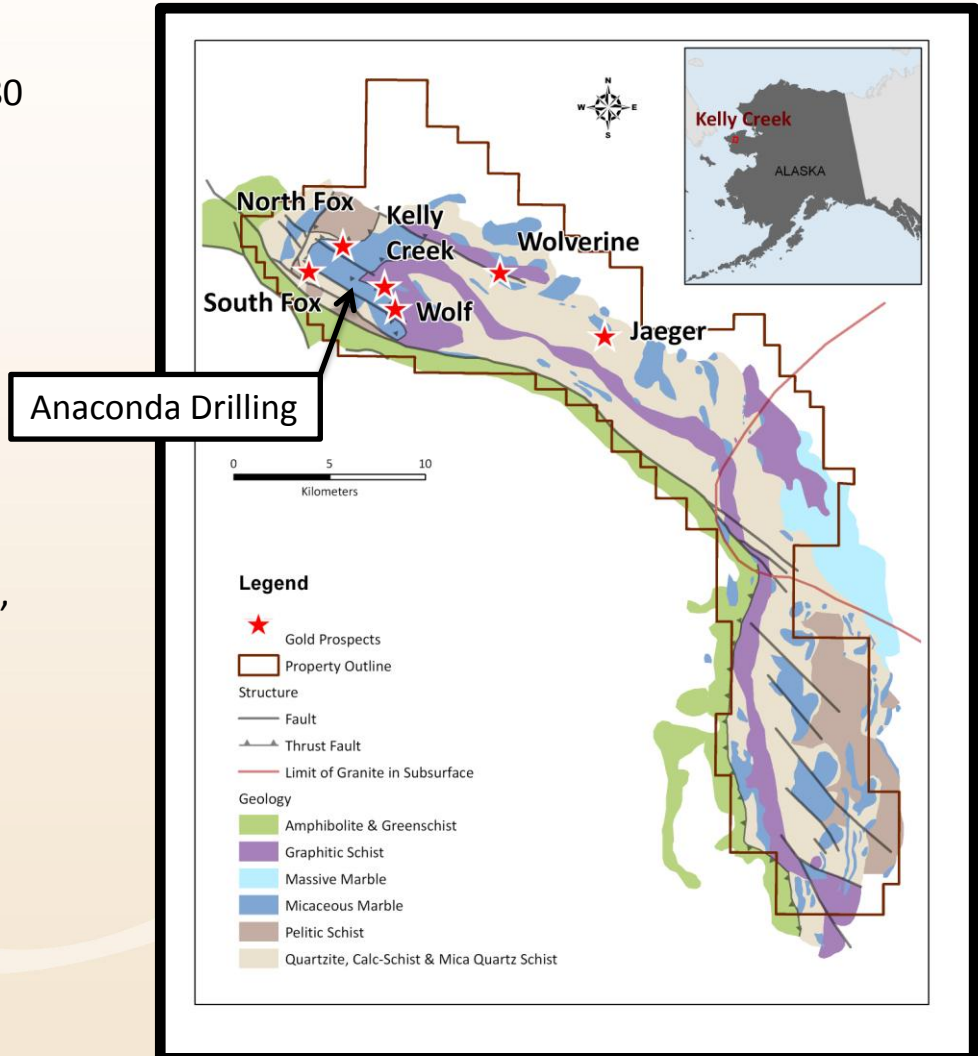
Accessibility & Infrastructure

- Property is a 30 minute flight from Nome
- Winter trail access from all-weather road 65 km away
- Two tidewater access points: 50 km north and 55 km south-west
- On-site 2,600 ft airstrip capable of 20,000 lbs of payload
- New 24-man camp constructed in 2011



Kelly Creek Property

- 426 km², 50 km long land package (105,280 acres; 42,605 ha)
- 100 % state land - 661 mineral claims
- Multi-kilometre-scale gold-in-soil anomalies – 7 drillable prospects:
 - ❖ Kelly Creek zone 1, Kelly Creek zone 2, Wolf, North Fox, South Fox zone 1, South Fox zone 2, Wolverine
- In 1984 Anaconda drilled two holes into gold host rock:
 - ❖ 1.07 g/t over 23.5 m
 - ❖ 0.83 g/t over 32 m



Geologic Characteristics

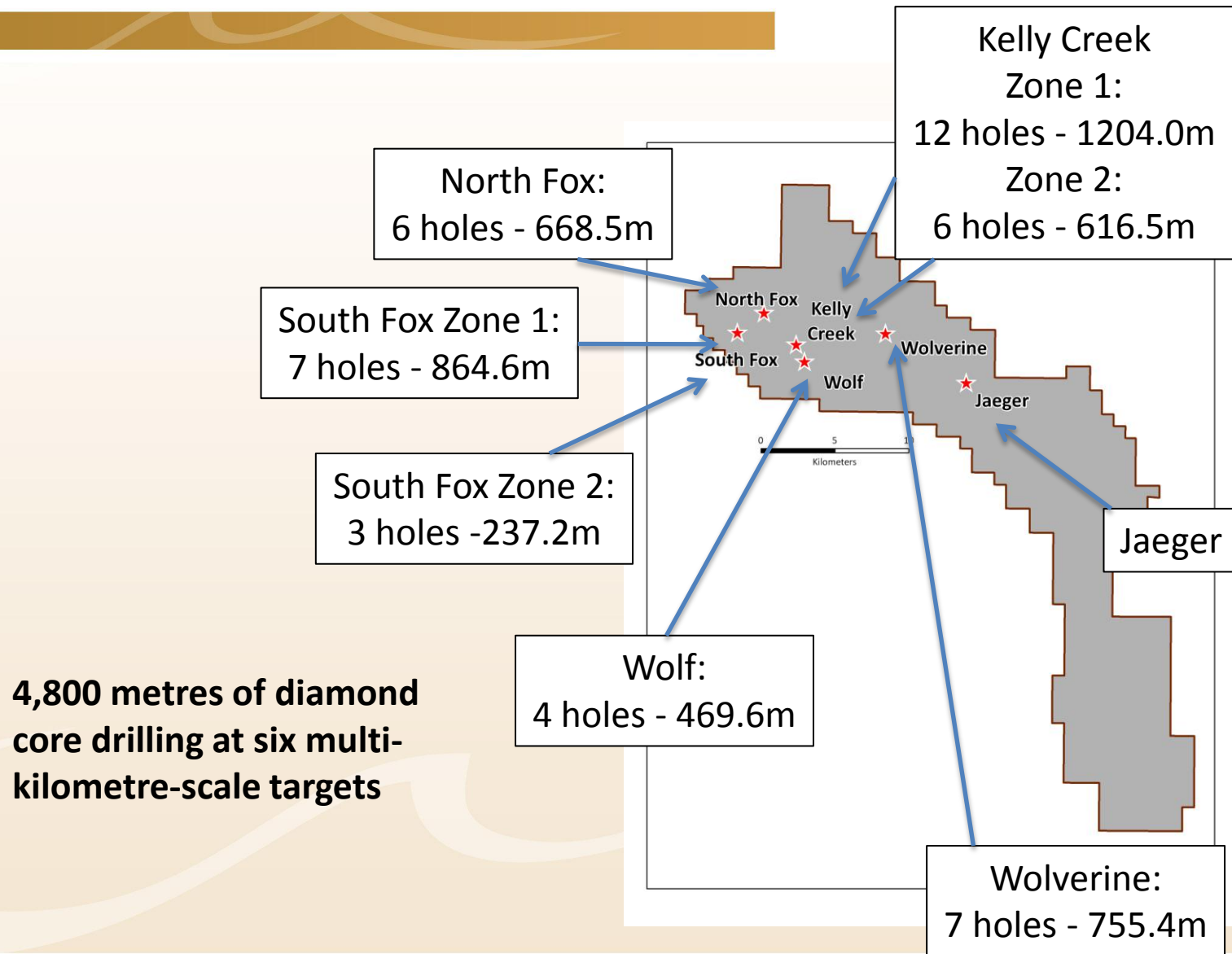
- New gold district characterized by disseminated mineralization with strong stratigraphic controls
- Initial drilling confirms carbonaceous and calcareous fine-grained schist and interlayered dark carbonaceous marble are important host rocks at Kelly Creek
- Although metamorphosed, host rocks are compositionally comparable to Carlin-type deposits in Nevada, similarly reactive to hydrothermal fluids
- Gold mineralization is preferentially hosted in partly calcareous and carbonaceous schist

2011 Program Accomplishments

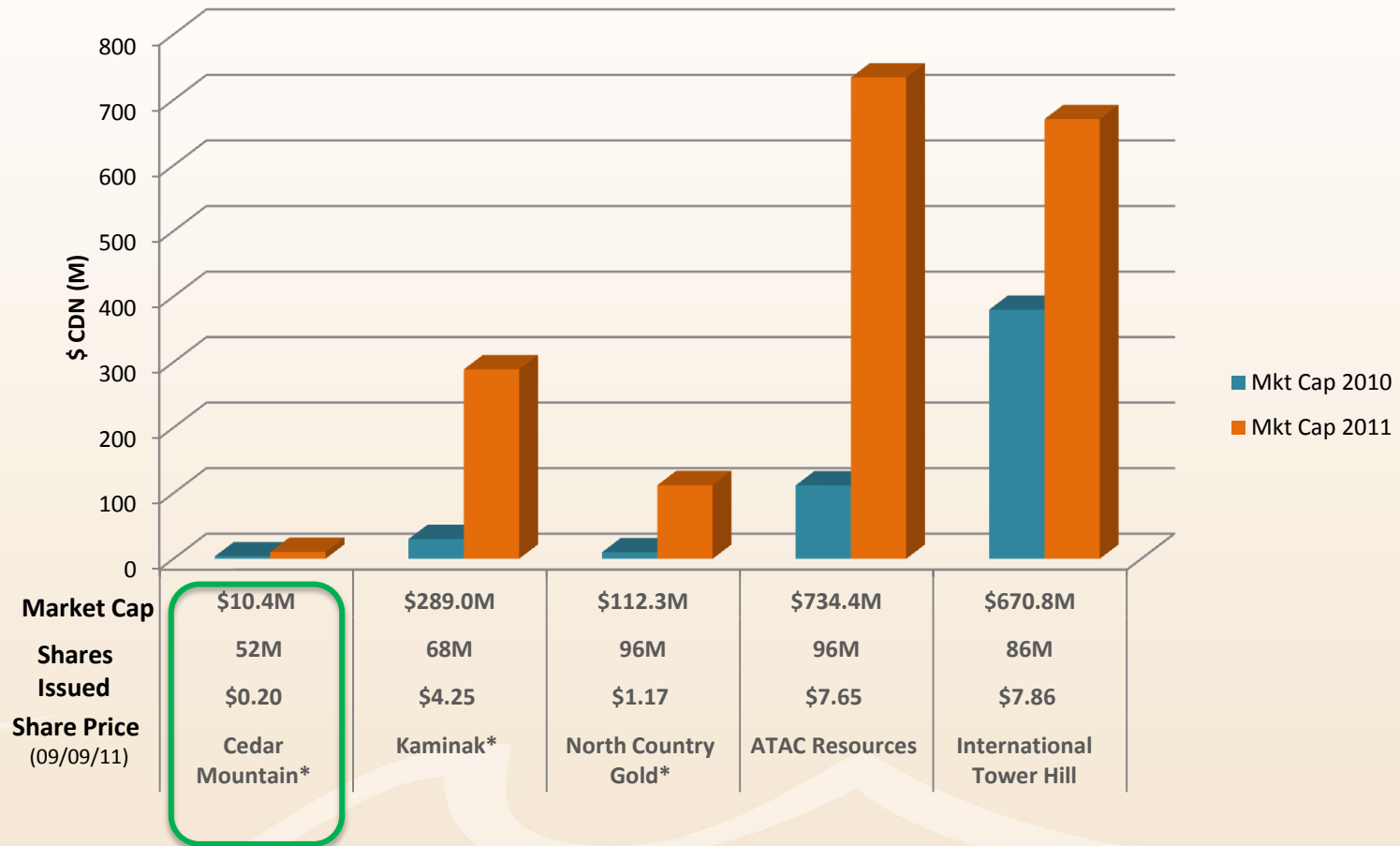
- ✓ \$3.0 Million program
- ✓ 4,800m diamond drilling
- ✓ 45 holes to depths of 144 metres
- ✓ Tested 6 spatially distinct gold zone targets
- ✓ Property wide soil sampling
- ✓ Extensive reconnaissance geologic mapping
- ✓ Identified 3 additional potential gold zones for total of 9



Exploration Program: Drilling



Sector Comparisons



* Discovery Group Company

Investment Overview

- Management and exploration team with successful track record of increasing shareholder value through developing projects in the North
 - ❖ North Country Gold, Niblack (Hunter Dickinson JV), Kaminak
- Alaska: largely under-explored with world-class gold deposits
 - ❖ Livengood (International Tower Hill) 20M oz @ 0.6/g/t
 - ❖ Donlin Creek (Barrick) 33.6M oz @ 2.2 g/t
- Kelly Creek Gold Property: discovered a new gold district
 - ✓ \$3M Exploration Program: 4,800 m diamond drilling
 - ✓ Established 6 drillable prospects with kilometre-plus-long gold-in-soil anomalies within a 10 by 20 km area

Contact Information

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Forward Looking Statement

Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at www.sedar.com. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.